

RESOLUTION NO 29489

A RESOLUTION AUTHORIZING THE CITY TREASURER TO AWARD COMMERCIAL AND GENERAL BANKING SERVICES TO SUNTRUST BANK, INCLUDING MERCHANT CARD SERVICES, PURCHASING CARDS, SAFEKEEPING AND CUSTODIAL ACCOUNTS, FOR A ONE (1) YEAR CONTRACT WITH TWO (2) POSSIBLE ONE (1) YEAR RENEWALS BY MUTUAL AGREEMENT, IN THE AMOUNT OF TWO HUNDRED FORTY THOUSAND DOLLARS (\$240,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the City Treasurer to award commercial and general banking services to SunTrust Bank, including merchant card services, purchasing cards, safekeeping and custodial accounts, for a one (1) year contract with two (2) possible one (1) year renewals by mutual agreement, in the amount of \$240,000.00.

ADOPTED: June 12, 2018

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